

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1198 be amended to read as follows:

- 1 Page 2, line 33, delete "August" and insert "**October**".
- 2 Page 3, line 11, delete "August" and insert "**October**".
- 3 Page 4, line 21, delete "January" and insert "**March**".
- 4 Page 5, between lines 12 and 13, begin a new paragraph and insert:
- 5 "SECTION 7. IC 20-46-5-12 IS ADDED TO THE INDIANA CODE
- 6 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
- 7 1, 2007]: **Sec. 12. (a) If:**
- 8 **(1) a school corporation enters into a lease agreement with the**
- 9 **Indiana bond bank for the lease of one (1) or more school**
- 10 **buses under IC 5-1.5-4-1(a)(5);**
- 11 **(2) the lease agreement conforms with the school**
- 12 **corporation's ten (10) year school bus replacement plan**
- 13 **approved by the department of local government finance**
- 14 **under section 9 of this chapter; and**
- 15 **(3) in the first full fiscal year after the effective date of the**
- 16 **lease agreement, there would otherwise be a reduction in the**
- 17 **levy in an amount equal to the difference between the total**
- 18 **purchase price of such bus or buses and the total rental**
- 19 **payment due under the lease agreement;**
- 20 **the levy in that fiscal year may not be reduced by the amount of the**
- 21 **reduction.**
- 22 **(b) Any or all of the amount of that part of the levy may, on or**
- 23 **before the end of the year of its collection, be:**
- 24 **(1) retained in the fund;**

1 **(2) transferred to the school transportation fund established**
2 **under IC 20-40-6-4; or**

3 **(3) transferred to the capital projects fund established under**
4 **IC 20-40-8-6."**

5 Page 5, line 17, delete "July 31," and insert "**September 30**,".

6 Renumber all SECTIONS consecutively.

(Reference is to HB 1198 as printed February 9, 2007.)

Representative Pflum